

The real estate market in 2024

Record sales of new properties



101 sales for a total of **€3.7 billion**

73 additional properties
i.e. +260.7%

Up by **€2.6 billion**
i.e. +253.5%

Sources: Department of Tax Services, Monaco Statistics

One property in two sold for more than €22 million

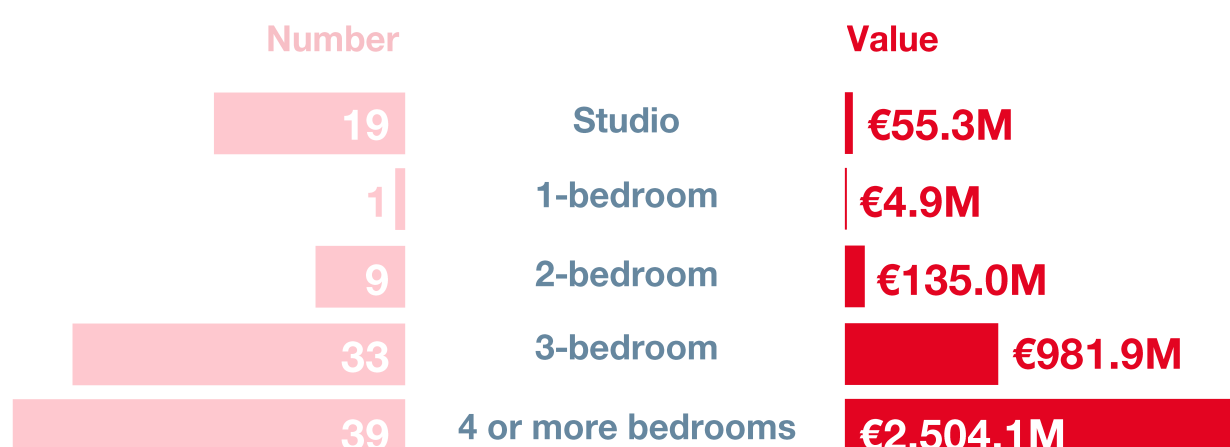
The mean sales price is
€36.4 million



The median sales price is
€22.1 million

Sources: Department of Tax Services, Monaco Statistics

Sales of large properties predominate



Sources: Department of Tax Services, Monaco Statistics

A more nuanced resales market



365 resales for a total of **€2.2 billion**

23 fewer properties
i.e. -5.9%

Down by **€12.4 million**
i.e. -0.6%

Sources: Department of Tax Services, Monaco Statistics

Record mean and median prices for resales

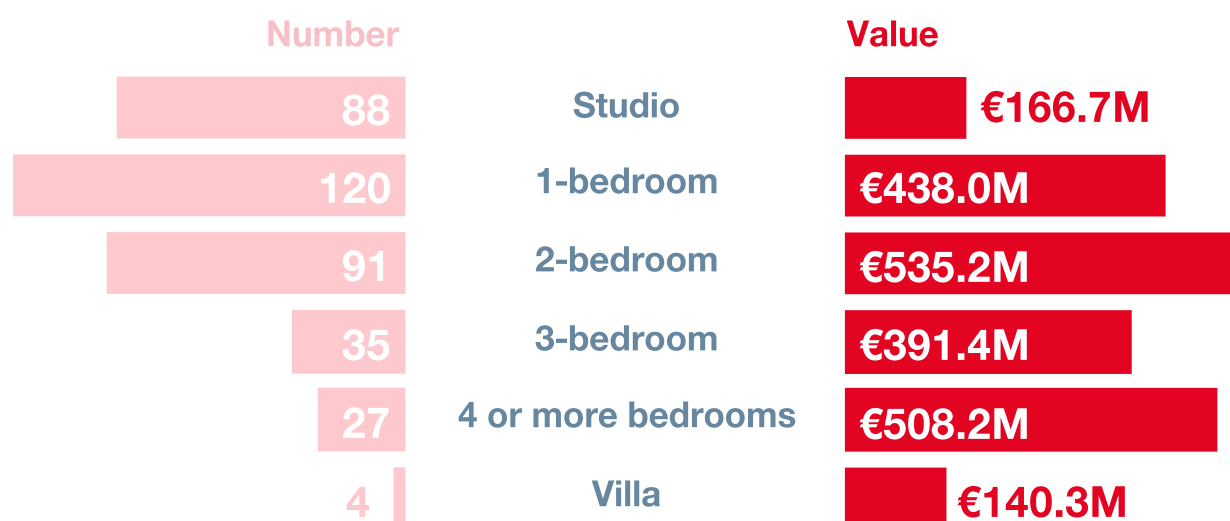
The mean resales price is
€6.0 million



The median resales price is
€3.6 million

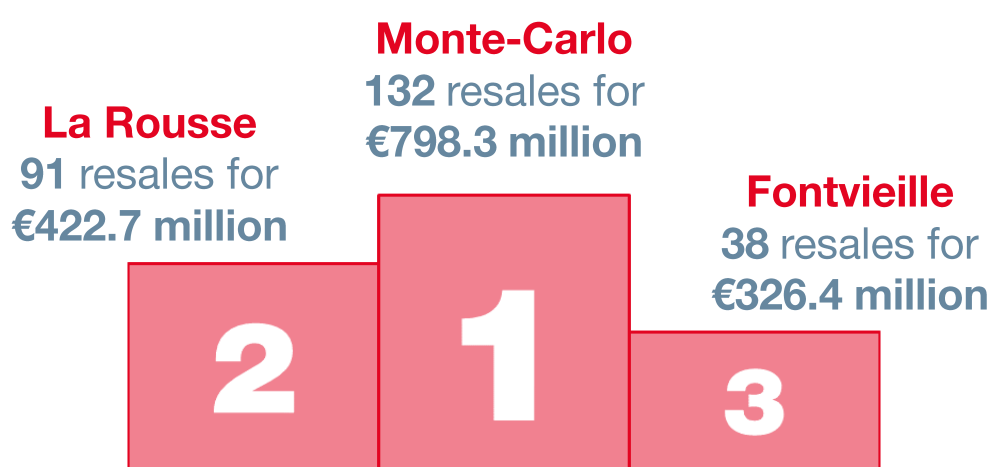
Sources: Department of Tax Services, Monaco Statistics

Flats of 1 bedroom are once again the most widely sold type



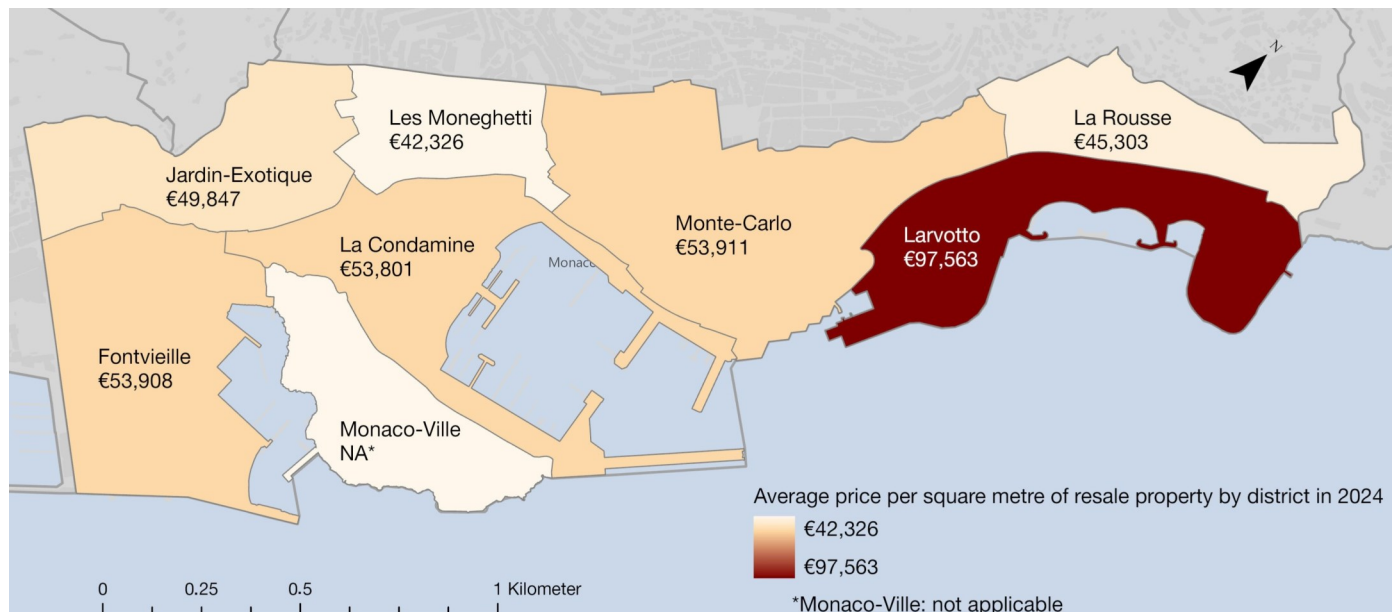
Sources: Department of Tax Services, Monaco Statistics

More than a third of resales are located in Monte-Carlo



Sources: Department of Tax Services, Monaco Statistics

Price per square metre hits record high



The average price per square metre for resales is **€51,967**
+1.1% compared with 2023

Sources: Department of Tax Services, Monaco Statistics